**X-markets Programme for Certificates, Warrants and Notes**

**Issue of up to 2,000 Worst of Phoenix Autocallable Notes at NOK 50,000 each with an aggregate nominal amount of up to NOK 100,000,000 relating to a Basket of Shares**

**ISIN:** NO0010841968

**WKN:** DM7GHT

**(the "Notes")**

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With reference to the Notes (WKN/ISIN: DM7GHT / NO0010841968), the Issuer notifies Securityholders pursuant to the Product Terms of the relevant Final Terms that it determined the definitive value for the purposes of the below definition on the Initial Valuation Date as follows:

The *Coupon Value* is 14.40 per cent

This Notice is effective as of the Initial Valuation Date and is notified to Securityholders, pursuant to Section 16 of the General Conditions, through publication on the website of the Issuer (www.xmarkets.db.com).

Any other information not amended by this Notice should be regarded as unchanged.

Capitalised terms not otherwise defined in this Notice will have their respective meanings in the Final Terms.

This Notice forms part of and should be read in conjunction with the Conditions of the Securities set out in the applicable Final Terms. In the case of any inconsistency between the Conditions of any Security or any earlier notice relating to a Security and the terms of this Notice, the terms of this Notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities or if you have recently disposed of the Securities, please forward this Notice to the ultimate beneficial holder or purchaser respectively.

**25 February 2019**

**Deutsche Bank AG, London Branch**