

**SIXTH SUPPLEMENT TO THE BASE
PROSPECTUS DATED 18 DECEMBER
2014**



Deutsche Bank Aktiengesellschaft
(Frankfurt am Main, Germany)

Programme for the issuance of Certificates, Warrants and Notes

This document constitutes a supplement (the "**Supplement**") to the base prospectus dated 18 December 2014, as supplemented by supplements dated 17 February 2015, 15 April 2015, 29 May 2015, 22 June 2015 and 8 July 2015 (the "**Base Prospectus**"), pursuant to article 13 of Chapter 1 of Part II of the Luxembourg Law dated 10 July 2005 on prospectuses for securities (the "**Law**"), and should be read in conjunction with the Base Prospectus.

Terms defined in the Base Prospectus have the same meaning in this Supplement.

This Supplement contains updated information relating to the Base Prospectus. Any Base Prospectus information not supplemented herein should be regarded as unchanged. This Supplement shall be published on the Issuer's website (<http://www.uk.x-markets.db.com/UK/showpage.asp?pageid=212>) and on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The Base Prospectus is revised in this respect with effect from and including the date of this Supplement.

The Issuer accepts responsibility for the information contained in this document, including information contained in any documents incorporated by reference in this Supplement. To the best of the knowledge and belief of the Issuer (who has taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any statement in the Base Prospectus, the statements in (a) above will prevail.

In accordance with Article 13 paragraph 2 of the Law, investors who have already agreed to purchase or subscribe for securities before the Supplement is published shall have the right, exercisable within a time limit of two working days after the publication of this Supplement to withdraw their acceptances. Investors may therefore withdraw their acceptances by the 26 August 2015. This withdrawal right will only apply to those investors who have agreed to purchase or subscribe the securities in accordance with Final Terms issued under the Base Prospectus before the publication of this Supplement and for which the offering period has not yet elapsed or admission to trading on a regulated market has not yet been obtained as of the date of this Supplement.

This Supplement is dated 24 August 2015.

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On 30 July 2015, the Issuer published its unaudited interim report as of 30 June 2015.

The Base Prospectus is accordingly amended as follows:

I.

In Chapter “**I. Summary**“, “**Section B - Issuer**” Element B.12 “**Selected historical key financial information**” (page 7) the text contained in the right column (including the table) shall be deleted and replaced as follows:

“The following table shows an overview from the balance sheet and income statement of Deutsche Bank AG which has been extracted from the respective audited consolidated financial statements prepared in accordance with IFRS as of 31 December 2013 and 31 December 2014 as well as from the unaudited consolidated interim financial statements as of 30 June 2014 and 30 June 2015.

	31 December 2013 (IFRS, audited)	30 June 2014 (IFRS, unaudited)	31 December 2014 (IFRS, audited)	30 June 2015 (IFRS, unaudited)
Share capital (in EUR)*	2,609,919,078.40	3,530,939,215.36	3,530,939,215.36	3,530,939,215.36
Number of ordinary shares*	1,019,499,640	1,379,273,131	1,379,273,131	1,379,273,131
Total assets (in million Euro)	1,611,400	1,665,410	1,708,703	1,694,176
Total liabilities (in million Euro)	1,556,434	1,597,009	1,635,481	1,618,440
Total equity (in million Euro)	54,966	68,401	73,223	75,736
Core Tier 1 capital ratio / Common Equity Tier 1 capital ratio ^{1,2}	12.8%	14.7%	15.2%	14.2% ³
Tier 1 capital ratio ²	16.9%	15.5%	16.1%	14.9% ⁴

* Source: Issuer’s website under https://www.deutsche-bank.de/ir/en/content/ordinary_share.htm; date: **24 August 2015**.

¹ The CRR/CRD 4 framework replaced the term Core Tier 1 by Common Equity Tier 1.

² Capital ratios for 2014 and 2015 are based upon transitional rules of the CRR/CRD 4 capital framework; prior periods are based upon Basel 2.5 rules excluding transitional items pursuant to the former section 64h (3) of the German Banking Act.

³ The Common Equity Tier 1 capital ratio as of 30 June 2015 on the basis of CRR/CRD 4 fully loaded was 11.4%.

⁴ The Tier 1 capital ratio as of 30 June 2015 on the basis of CRR/CRD 4 fully loaded was 12.5%.

”

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II.

In Chapter “**I. Summary**“, “**Section B - Issuer**” Element B.12 “**Significant changes in the financial or trading position**” (page 8) the text contained in the right column shall be deleted and replaced as follows:

“Not applicable; there has been no significant change in the financial position or trading position of Deutsche Bank Group since 30 June 2015.”

III.

In Chapter “**I. Summary**“, “**Section B - Issuer**” Element B.17 “**Credit ratings assigned to the Issuer and the Securities**” (page 8) the text contained in the third paragraph, first sentence shall be deleted and replaced as follows:

“As of 24 August 2015, the following ratings were assigned to Deutsche Bank:”

IV.

In Chapter “**I. Summary**“, “**Section D - Risks**” Element D.2 “**Key information on the key risks that are specific to the issuer**” (page 83) the text contained in the right column in the ninth bullet point shall be deleted and replaced as follows:

“

- Legislation in the United States and in Germany as well as proposals in the European Union regarding the prohibition of proprietary trading or its separation from the deposit-taking business may materially affect Deutsche Bank’s business model.”

V.

In Chapter “**I. Summary**“, “**Section D - Risks**” Element D.2 “**Key information on the key risks that are specific and individual to the issuer**” (page 83) the text contained in the sixteenth, seventeenth, eighteenth, nineteenth and twenty-seventh bullet point shall be deleted. The text contained in the fourteenth bullet point shall be deleted and replaced as follows:

“

- Deutsche Bank is currently subject to a number of investigations by regulatory and law enforcement agencies globally as well as associated civil actions relating to potential misconduct. The eventual outcomes of these matters are unpredictable, and may materially and adversely affect Deutsche Bank’s results of operations, financial condition and reputation.”

VI.

In Chapter “**II. Risk Factors**“, Section “**A. Risk Factors In Respect of the Issuer**”, the paragraph titled “**Resolution Measures**” (page 108) shall be deleted and replaced as follows:

“

Regulatory Bail-in and other Resolution Measures

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On 15 May 2014, the European Parliament and the Council of the European Union adopted Directive 2014/59/EU establishing a framework for the recovery and resolution of credit institutions and investment firms (commonly referred to as the “Bank Recovery and Resolution Directive”) which was transposed into German law by the Recovery and Resolution Act (*Sanierungs- und Abwicklungsgesetz*, or the “SAG”), which became effective on 1 January 2015.

If the competent supervisory authority or the competent resolution authority determines that the Issuer is failing or likely to fail and certain other conditions are met (as set forth in the SAG and other applicable laws), the competent resolution authority has the power to write down, including to write down to zero, claims for payment of the principal and any other claims under the Securities respectively, interest or any other amount in respect of the Securities to convert the Securities into ordinary shares or other instruments qualifying as common equity tier 1 capital (the write-down and conversion powers are hereinafter referred to as the “Bail-in tool”), or to apply any other resolution measure including (but not limited to) a transfer of the Securities to another entity, an amendment of the terms and conditions of the Securities or a cancellation of the Securities. The Bail-in tool and each of these other resolution measures are hereinafter referred to as a “Resolution Measure”. The competent resolution authority may apply Resolution Measures individually or in any combination.

The competent resolution authority will have to exercise the Bail-in tool in a way that results in (i) common equity tier 1 capital instruments (such as ordinary shares of the Issuer) being written down first in proportion to the relevant losses, (ii) subsequently, the principal amount of other capital instruments (additional tier 1 capital instruments and tier 2 capital instruments) being written down on a permanent basis or converted into common equity tier 1 capital instruments in accordance with their order of priority and (iii) finally, eligible liabilities – such as those under the unsubordinated Securities – being written down on a permanent basis or converted into common equity tier 1 capital instruments in accordance with a set order of priority.

On 26 May 2015, the German Federal Government published a draft bill of a Resolution Mechanism Act (*Abwicklungsmechanismusgesetz*). Under this legislative amendment, obligations of the Issuer under senior unsecured debt instruments issued by it would, in an insolvency proceeding affecting the Issuer, rank (i) junior to all other outstanding unsecured unsubordinated obligations of the Issuer unless the terms of such instruments provide that the repayment or interest amount depends on the occurrence or non-occurrence of a future event or will be settled in kind or the instruments are typically traded on money markets and (ii) in priority of contractually subordinated instruments. This order of priorities would apply to insolvency proceedings commenced on or after 1 January 2016. Securities issued under the Programme that satisfy the requirements described above could fall under each category of senior unsecured debt instruments. If enacted as proposed, the Resolution Mechanism Act could lead to increased losses for creditors of such senior unsecured debt instruments, which are statutorily subordinated to other senior unsecured debt instruments, if insolvency proceedings were initiated or Resolution Measures imposed upon the Issuer. As from 1 January 2016, the power to initiate Resolution Measures will be conferred on a single European resolution authority, which will work in close cooperation with national resolution authorities, under Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund.

The holders of Securities are bound by any Resolution Measure. They would have no claim or any other right against the Issuer arising out of any Resolution Measure or subordination and, depending on the Resolution Measure, there would be no obligation of the Issuer to make payments under the Securities. The extent to which payment obligations under the Securities may be affected by Resolution Measures would depend on a number of factors that are outside the Issuer’s control, and it will be difficult to predict when, if at all, Resolution Measures will occur. The exercise of any

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Resolution Measure would in particular not trigger any right to terminate the Securities. Potential investors should consider the risk that they may lose all of their investment, plus any potentially accrued interest, if Resolution Measures are initiated.”

VII.

In Chapter “**III. General Information on the Programme**“, Section “**B. Form of Document - Publication**“, Sub-Section “**2. Publication**” (page 153) the last paragraph shall be deleted and replaced as follows:

“The consolidated annual financial statements of Deutsche Bank AG for the financial years ending 31 December 2013 and 31 December 2014 (audited), the financial statements and the management report (HGB) of Deutsche Bank AG for the financial year ending 31 December 2014 (audited) and Deutsche Bank Group's interim report as of 30 June 2015 (unaudited) are available on the freely accessible website of the Issuer (https://www.db.com/ir/index_e.htm).”

VIII.

Section “**G. Documents Incorporated by Reference**” in Chapter III “**General Information on the Programme**” (page 236) shall be deleted and replaced as follows:

“1. Documents Incorporated by Reference

The following documents, which have previously been published or are published simultaneously with this Base Prospectus and have been filed with the CSSF, shall be deemed to be incorporated by reference in, and to form part of, this Base Prospectus:

- a) The unaudited interim report as of 30 June 2015 of the Deutsche Bank Group (the “**30 June 2015 Interim Report**”);
- b) the Deutsche Bank Aktiengesellschaft EUR 80 billion Debt Issuance Programme Base Prospectus dated 25 June 2015, save that only pages 35 to 98 (inclusive) and page 898 shall be deemed to be incorporated by reference in, and form part of, this Base Prospectus (the “**2015 EMTN Base Prospectus**”);
- c) the first supplement to the 2015 EMTN Base Prospectus dated 7 August 2015, save that only pages 2-33 (inclusive) shall be deemed to be incorporated by reference in, and form part of, this Base Prospectus (the “**First Supplement to the 2015 EMTN Base Prospectus**”);
- d) the unaudited interim report as of 31 March 2015 of the Deutsche Bank Group (the “**31 March 2015 Interim Report**”);
- e) the unaudited interim report as of 30 September 2014 of the Deutsche Bank Group (the “**30 September 2014 Interim Report**”);
- f) the unaudited interim report as of 30 June 2014 of the Deutsche Bank Group (the “**30 June 2014 Interim Report**”);
- g) the Deutsche Bank Aktiengesellschaft EUR 80 billion Debt Issuance Programme Base Prospectus dated 26 June 2014, save that only pages 34 to 91 (inclusive) and page 904 shall be deemed to be incorporated by reference in, and form part of, this Base Prospectus (the “**EMTN Base Prospectus**”);
- h) the first supplement to the EMTN Base Prospectus dated 1 August 2014, save that only pages 2-5 (inclusive) shall be deemed to be incorporated by reference in, and form part of this Base Prospectus (the “**First Supplement to the EMTN Base Prospectus**”);

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- i) the second supplement to the EMTN Base Prospectus dated 17 November 2014, save that only pages 2 to 17 (inclusive) shall be deemed to be incorporated by reference in, and form part of this Base Prospectus (the "**Second Supplement to the EMTN Base Prospectus**");
- j) the third supplement to the EMTN Base Prospectus dated 4 February 2015, save that only pages 2 to 13 (inclusive) shall be deemed to be incorporated by reference in, and form part of this Base Prospectus (the "**Third Supplement to the EMTN Base Prospectus**");
- k) the fourth supplement to the EMTN Base Prospectus dated 1 April 2015, save that only pages 2 to 31 (inclusive) shall be deemed to be incorporated by reference in, and form part of this Base Prospectus (the "**Fourth Supplement to the EMTN Base Prospectus**");
- l) the fifth supplement to the EMTN Base Prospectus dated 13 May 2015, save that only pages 3 to 33 (inclusive) shall be deemed to be incorporated by reference in, and form part of this Base Prospectus (the "**Fifth Supplement to the EMTN Base Prospectus**");
- m) the sixth supplement to the EMTN Base Prospectus dated 27 May 2015, save that only pages 2 to 5 (inclusive) shall be deemed to be incorporated by reference in, and form part of this Base Prospectus (the "**Sixth Supplement to the EMTN Base Prospectus**");
- n) the seventh supplement to the EMTN Base Prospectus dated 15 June 2015, save that only pages 3 to 6 (inclusive) shall be deemed to be incorporated by reference in, and form part of this Base Prospectus (the "**Seventh Supplement to the EMTN Base Prospectus**");
- o) the Financial Report of Deutsche Bank Aktiengesellschaft as of 31 December 2014 ("**2014 Financial Report**");
- p) the Financial Report of Deutsche Bank Aktiengesellschaft as of 31 December 2013 ("**2013 Financial Report**");
- q) the Financial Report of Deutsche Bank Aktiengesellschaft as of 31 December 2012 ("**2012 Financial Report**"); and
- r) the base prospectus dated 19 December 2013 relating to the x-markets Programme for the issuance of certificates, warrants and notes by Deutsche Bank AG, London Branch, as supplemented by the second supplement to the base prospectus dated 21 February 2014, the fifth supplement to the base prospectus dated 30 May 2014 and the sixth supplement to the base prospectus dated 8 August 2014 (as supplemented, the "**2013 Base Prospectus**").

IX.

2. Cross Reference List

The cross reference list below sets out the relevant page references for the information incorporated by reference into this Base Prospectus.

- a) The following information is set forth in the 30 June 2015 Interim Report

From the 30 June 2015 Interim Report	Page Reference
Review Report	78
Consolidated Statement of Income (unaudited)	79
Consolidated Statement of Comprehensive Income (unaudited)	80
Consolidated Balance Sheet (unaudited)	81

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Consolidated Statement of Changes in Equity (unaudited) 82-83

Consolidated Statement of Cash Flows (unaudited) 84

b) The following information is set forth in the 2015 EMTN Base Prospectus:

From the 2015 EMTN Base Prospectus	Page Reference
Risk Factors	35-65
Persons Responsible	67
Statutory Auditors	75
Information about Deutsche Bank	75
Business Overview	75-78
Organisational Structure	78-79
Trend Information	79-83
Administrative, Management and Supervisory Bodies	83-86
Major Shareholders	86
Historical Financial Information/Financial Statements	86
Auditing of Historical Annual Financial Information	86
Legal and Arbitration Proceedings	86-98
Significant Change in Deutsche Bank Group's Financial Position	98
Material Contracts	98
Third Party Information and Statement by Experts and Declaration of any Interest	98
Documents on Display	898

c) The following information is set forth in the First Supplement to the 2015 EMTN Base Prospectus:

From the First Supplement to the 2015 EMTN Base Prospectus	Page Reference
Risk Factors	8-10
Organisational Structure	11-13
Trend Information	13-15
Legal and Arbitration Proceedings	18-33

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- d) The following information is set forth in the 31 March 2015 Interim Report:

Notes to the Consolidated Financial Statements (unaudited) 77-115

From the 31 March 2015 Interim Report	Page Reference
Review Report	70
Consolidated Statement of Income (unaudited)	71
Consolidated Statement of Comprehensive Income (unaudited)	72
Consolidated Balance Sheet (unaudited)	73
Consolidated Statement of Changes in Equity (unaudited)	74-75
Consolidated Statement of Cash Flows (unaudited)	76
Notes to the Consolidated Financial Statements (unaudited)	77-116

- e) The following information is set forth in the 30 September 2014 Interim Report:

From the 30 September 2014 Interim Report	Page Reference
Review Report	70
Consolidated Statement of Income (unaudited)	71
Consolidated Statement of Comprehensive Income (unaudited)	72
Consolidated Balance Sheet (unaudited)	73
Consolidated Statement of Changes in Equity (unaudited)	74-75
Consolidated Statement of Cash Flows (unaudited)	76

- f) The following information is set forth in the 30 June 2014 Interim Report:

From the 30 June 2014 Interim Report	Page Reference
Consolidated Statement of Income (unaudited)	69
Consolidated Statement of Comprehensive Income (unaudited)	70
Consolidated Balance Sheet (unaudited)	71

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Consolidated Statement of Changes in Equity (unaudited)	72
Consolidated Statement of Cash Flows (unaudited)	74
Notes to the Consolidated Financial Statements (unaudited)	75 - 112

g) The following information is set forth in the EMTN Base Prospectus:

From the EMTN Base Prospectus	Page Reference
Risk Factors	34-60
Persons Responsible	62
Statutory Auditors	70
Information about Deutsche Bank	70
Business Overview	70-75
Organisational Structure	75-76
Trend Information	76-77
Administrative, Management and Supervisory Bodies	77-79
Major Shareholders	79-80
Historical Financial Information/Financial Statements	80
Auditing of Historical Annual Financial Information	80
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Legal and Arbitration Proceedings	80-91
Significant Change in Deutsche Bank Group's Financial Position	91
Material Contracts	91
Third Party Information and Statement by Experts and Declaration of any Interest	91

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Documents on Display

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- h) The following information is set forth in the First Supplement to the EMTN Base Prospectus:

From the First Supplement to the EMTN Base Prospectus	Page Reference
Amendments to the EMTN Base Prospectus	2-5

- i) The following information is set forth in the Second Supplement to the EMTN Base Prospectus:

From the Second Supplement to the EMTN Base Prospectus	Page Reference
Amendments to the EMTN Base Prospectus	2-17

- j) The following information is set forth in the Third Supplement to the EMTN Base Prospectus:

From the Third Supplement to the EMTN Base Prospectus	Page Reference
Amendments to the EMTN Base Prospectus	2-13

- k) The following information is set forth in the Fourth Supplement to the EMTN Base Prospectus:

From the Fourth Supplement to the EMTN Base Prospectus	Page Reference
Risk Factors	12-14
Business Overview	14-17
Trend Information	17-20
Legal and Arbitration Proceedings	20-31

- l) The following information is set forth in the Fifth Supplement to the EMTN Base Prospectus:

From the Fifth Supplement to the EMTN Base Prospectus	Page Reference
Risk Factors	10-12
Business Overview	12-16
Organisational Structure	16-17

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Trend Information	17-20
Legal and Arbitration Proceedings	21-33

m) The following information is set forth in the Sixth Supplement to the EMTN Base Prospectus:

From the Sixth Supplement to the EMTN Base Prospectus	Page Reference
Ratings	2
Risk Factors	3-4
Amendment of other disclosure on the Issuer	4-5

n) The following information is set forth in the Seventh Supplement to the EMTN Base Prospectus:

From the Seventh Supplement to the EMTN Base Prospectus	Page Reference
Risk Factors	3-4
Amendment of other disclosure on the Issuer	4-5

o) The following information is set forth in the Financial Report of the Issuer as of 31 December 2014:

From the 2014 Financial Report	Page Reference
Management Report	5-311
Consolidated Statement of Income	313
Consolidated Statement of Comprehensive Income	314
Consolidated Balance Sheet	315
Consolidated Statement of Changes in Equity	316-317
Consolidated Statement of Cash Flows	318
Notes to the Consolidated Financial Statements including Table of Content	319-478
Independent Auditors' Report	480-481

p) The following information is set forth in the Financial Report of the Issuer as of 31 December 2013:

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From the 2013 Financial Report	Page Reference
Management Report	5-277
Consolidated Statement of Income	283
Consolidated Statement of Comprehensive Income	284
Consolidated Balance Sheet	285
Consolidated Statement of Changes in Equity	286-287
Consolidated Statement of Cash Flows	287-288
Notes to the Consolidated Financial Statements including Table of Content	289-447
Independent Auditors' Report	448

- q) The following information is set forth in the Financial Report of the Issuer as of 31 December 2012:

From the 2012 Financial Report	Page Reference
Management Report	3-7
Consolidated Statement of Income	243
Consolidated Statement of Comprehensive Income	244
Consolidated Balance Sheet	245
Consolidated Statement of Changes in Equity	246-247
Consolidated Statement of Cash Flows	248
Notes to the Consolidated Financial Statements including Table of Content	249-412
Independent Auditors' Report	413

- r) The following information is set forth in the 2013 Base Prospectus:

Section of 2013 Base Prospectus	Page Reference
IV. General Conditions	232-328
V. Product Terms	329-480
VI. Form of Final Terms* (the "2013 Form of Final Terms")	481-534
Second supplement to the 2013 Base Prospectus dated 21 February 2014	2

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Fifth supplement to the 2013 Base Prospectus dated 30 May 2014	4-5
Sixth supplement to the 2013 Base Prospectus dated 8 August 2014	15-16

*Save as provided in paragraph 10 (*Fungible issuances*) of section III.H entitled "General Information" of this Base Prospectus

The information incorporated by reference which is not included in the cross reference list, is considered as additional information and is not required by the relevant schedules of the Regulation 809/2004 of the European Commission, as amended. Any documents incorporated by reference in the EMTN Base Prospectus shall not thereby be deemed incorporated by reference in this Base Prospectus and are either deemed not relevant for an investor or are otherwise covered elsewhere in this Base Prospectus.

The documents specified above and incorporated by reference shall be available in physical form at the registered office of the Issuer and, in case of admission to trading of the Securities on the Luxembourg Stock Exchange, in Luxembourg in physical form at the office of Deutsche Bank Luxembourg S.A. at 2, boulevard Konrad Adenauer, L-1115 Luxembourg or at the Issuer's listing agent in Luxembourg, Banque de Luxembourg S.A., at 14, boulevard Royal L-2449, Luxembourg, and at the Issuer's Zurich Branch, Uraniastrasse 9, PF 3604, CH-8021 Zurich, Switzerland (where it can also be ordered by telephone +41 44 227 3781 or fax +41 44 227 3084).

The documents incorporated by reference shall also be available for viewing on the website of the Luxembourg Stock Exchange: www.bourse.lu."

X.

In Chapter "III. General Information on the Programme" the text contained in Section "H. General Information", subsection "9. Administrative, Management, And Supervisory Bodies" (page 242) shall be deleted and replaced as follows:

"

In accordance with German law, Deutsche Bank has both a **Management Board** (*Vorstand*) and a **Supervisory Board** (*Aufsichtsrat*). These Boards are separate; no individual may be a member of both. The Supervisory Board appoints the members of the Management Board and supervises the activities of this Board. The Management Board represents Deutsche Bank and is responsible for the management of its affairs.

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The **Management Board** consists of:

John Cryan*	Co-Chairman, Corporate Banking & Securities, Deutsche Asset & Wealth Management, Strategy & Organizational Development, Legal, Incident Management Group and Central Investigation Unit
Jürgen Fitschen*	Co-Chairman, Regional Management (Global without Europe - except Germany & UK)
Stefan Krause	Global Transaction Banking, Non-Core Operations Unit, Postbank
Dr. Stephan Leithner	Regional Management (Europe except Germany and UK), Compliance, Anti-Financial Crime, Global Corporate Governance, Government & Regulatory Affairs and Human Resources
Stuart Wilson Lewis	Chief Risk Officer
Henry Ritchotte	Chief Operating Officer
Dr. Marcus Schenck	Chief Financial Officer
Christian Sewing	Private & Business Clients

* John Cryan will become sole Chairman on 19 May 2016.

** Jürgen Fitschen will step down from his role on 19 May 2016.

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The **Supervisory Board** consists of the following members:

Dr. Paul Achleitner	Chairman of the Supervisory Board of Deutsche Bank AG, Frankfurt
Alfred Herling*	Deputy Chairman of the Supervisory Board of Deutsche Bank AG; Chairman of the Combined Staff Council Wuppertal/Sauerland of Deutsche Bank; Chairman of the General Staff Council of Deutsche Bank; Chairman of the Group Staff Council of Deutsche Bank; Member of the European Staff Council of Deutsche Bank
Frank Bsirske*	Chairman of the trade union ver.di (Vereinte Dienstleistungsgewerkschaft), Berlin
Dina Dublon	Member of various supervisory boards/other directorships
Katherine Garrett-Cox	Chief Executive Officer of Alliance Trust PLC, Dundee
Timo Heider*	Chairman of the Group Staff Council of Deutsche Postbank AG; Chairman of the General Staff Council of BHW Kreditservice GmbH; Chairman of the Staff Council of BHW Bausparkasse AG, BHW Kreditservice GmbH, Postbank Finanzberatung AG and BHW Holding AG; Member of the Group Staff Council of

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	Deutsche Bank; Member of the European Staff Council of Deutsche Bank
Sabine Irrgang*	Head of Human Resources Management (Württemberg), Deutsche Bank AG
Prof. Dr. Henning Kagermann	President of acatech – German Academy of Science and Engineering, Munich
Martina Klee*	Chairperson of the Staff Council Group COO Eschborn/Frankfurt of Deutsche Bank
Peter Löscher	Chief Executive Officer of Renova Management AG, Zurich
Henriette Mark*	Chairperson of the Combined Staff Council Munich and Southern Bavaria of Deutsche Bank; Member of the General Staff Council of Deutsche Bank; Member of the Group Staff Council of Deutsche Bank
Louise M. Parent	Of Counsel, Cleary Gottlieb Steen & Hamilton LLP, New York
Gabriele Platscher*	Chairperson of the Combined Staff Council Braunschweig/Hildesheim of Deutsche Bank
Bernd Rose*	Chairman of the Joint General Staff Council of Postbank Filialvertrieb AG and Postbank Filial GmbH; Member of the General Staff Council of Deutsche Postbank;

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Member of the General Staff Council of
Deutsche Bank;

Member of the European Staff Council of
Deutsche Bank

Rudolf Stockem*

Secretary to the trade union ver.di (Vereinte
Dienstleistungsgewerkschaft), Berlin and
freelance Organisation and Communication
Advisor

Stephan Szukalski*

Federal Chairman of the German Association
of Bank Employees (Deutscher
Bankangestellten-Verband: DBV);

Chairman of the Staff Council of Betriebs-
Center für Banken AG, Frankfurt

Dr. Johannes Teysen

Chairman of the Management Board of E.ON
SE, Dusseldorf

Georg F. Thoma

Of Counsel, Shearman & Sterling LLP,
Frankfurt

Professor Dr. Klaus Rüdiger
Trützscher

Member of various supervisory boards/other
directorships

* Elected by the employees in Germany.

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The members of the Management Board accept membership on the Supervisory Boards of other corporations within the limits prescribed by law.

The business address of each member of the Management Board and of the Supervisory Board of Deutsche Bank is Taunusanlage 12, 60325 Frankfurt am Main, Germany.

There are no conflicts of interest between any duties to Deutsche Bank and the private interests or other duties of the members of the Supervisory Board and the Management Board.

Deutsche Bank has issued and made available to its shareholders the declaration prescribed by § 161 AktG.

“