

# Bonus Cap Certificates on Single Stocks

757503

## Indicative Terms and Conditions

#	ISIN	WKN	Underlying	UL RIC	IRL	Multiplier	Barrier Level %	Barrier Level	Bonus / CAP	Maturity Date
1	DE000DM80JK6	DM80JK	ADIDAS AG	ADSGn.DE	185	0.540541	85%	157.25	120.65%	24/05/2019
2	DE000DM80JL4	DM80JL	ADIDAS AG	ADSGn.DE	185	0.540541	85%	157.25	127.00%	22/11/2019
3	DE000DM80JM2	DM80JM	ALLIANZ SE	ALVG.DE	195.50	0.511509	85%	166.18	119.05%	24/05/2019
4	DE000DM80JN0	DM80JN	ALLIANZ SE	ALVG.DE	195.50	0.511509	80%	156.40	120.05%	22/11/2019
5	DE000DM80JP5	DM80JP	BAYER	BAYGn.DE	107.50	0.930233	80%	86.00	108.90%	23/11/2018
6	DE000DM80JQ3	DM80JQ	BAYER	BAYGn.DE	107.50	0.930233	70%	75.25	113.70%	22/11/2019
7	DE000DM80JR1	DM80JR	BMW	BMWG.DE	84.90	1.177856	80%	67.92	117.05%	24/05/2019
8	DE000DM80JS9	DM80JS	BMW	BMWG.DE	84.90	1.177856	75%	63.68	118.65%	22/11/2019
9	DE000DM80JT7	DM80JT	COMMERZBANK	CBKG.DE	11.18	8.944544	75%	8.39	119.00%	24/05/2019
10	DE000DM80JU5	DM80JU	COMMERZBANK	CBKG.DE	11.18	8.944544	70%	7.83	121.50%	22/11/2019
11	DE000DM80JV3	DM80JV	DAIMLER	DAIGn.DE	68.80	1.453488	80%	55.04	122.10%	24/05/2019
12	DE000DM80JW1	DM80JW	DAIMLER	DAIGn.DE	68.80	1.453488	75%	51.60	123.35%	22/11/2019
13	DE000DM80JX9	DM80JX	DEUTSCHE POST	DPWGn.DE	39.03	2.562132	80%	31.22	115.50%	24/05/2019
14	DE000DM80JY7	DM80JY	DEUTSCHE POST	DPWGn.DE	39.03	2.562132	75%	29.27	117.10%	22/11/2019
15	DE000DM80JZ4	DM80JZ	LUFTHANSA	LHAG.DE	27.20	3.676471	70%	19.04	124.10%	22/11/2019
16	DE000DM80K02	DM80K0	LUFTHANSA	LHAG.DE	27.20	3.676471	75%	20.40	121.60%	24/05/2019
17	DE000DM80K10	DM80K1	PORSCHE	PSHG_p.DE	60.70	1.647446	80%	48.56	120.40%	22/11/2019
18	DE000DM80K28	DM80K2	PORSCHE	PSHG_p.DE	60.70	1.647446	80%	48.56	111.15%	24/05/2019
19	DE000DM80K36	DM80K3	SIEMENS	SIEGn.DE	114.10	0.876424	80%	91.28	116.90%	24/05/2019
20	DE000DM80K44	DM80K4	SIEMENS	SIEGn.DE	114.10	0.876424	75%	85.58	117.60%	22/11/2019
21	DE000DM80K51	DM80K5	TOTAL	TOTF.PA	46.40	2.155172	85%	39.44	120.70%	24/05/2019
22	DE000DM80K69	DM80K6	TOTAL	TOTF.PA	46.40	2.155172	80%	37.12	123.55%	22/11/2019
23	DE000DM80K77	DM80K7	VOLKSWAGEN	VOWG_p.DE	153.80	0.650195	80%	123.04	119.45%	24/05/2019
24	DE000DM80K85	DM80K8	VOLKSWAGEN	VOWG_p.DE	153.80	0.650195	75%	115.35	121.80%	22/11/2019

**Issuer** Deutsche Bank AG, Frankfurt

**Issue Volume** Up to 10,000 Bonus Cap Certificates („Certificate“) for each ISIN code

**Nominal Amount** EUR 100.00 per Certificate

**Issue Price** EUR 100.00 per Certificate

**Issue Date** 22 November 2017

**Maturity Date** For each ISIN code, the Maturity Date in the table above

**Final Valuation Date** The Maturity Date

**Initial Reference Level (IRL)** For each ISIN code, the Initial Reference Level in the table above

**Final Reference Level (FRL)** The Closing Level of the Underlying on the Final Valuation Date

**Multiplier** Equal to 100 divided by the Initial Reference Level of the Underlying, rounded at the 6<sup>th</sup> digit, as indicated in the table above

# Bonus Cap Certificates on Single Stocks

<b>Redemption at Maturity</b>	Deutsche Bank AG, Frankfurt, („Issuer“) will reimburse each holder of a Bonus Cap Certificate („Certificate“) a redemption amount according to conditions of the certificate, calculated as follows: <ul style="list-style-type: none"> <li>a) If the Reference Level, in any business day, has touched the Barrier Level: The minimum of i) and ii):             <ul style="list-style-type: none"> <li>i) Bonus Level</li> <li>ii) Final Reference Level (FRL) x Multiplier</li> </ul> </li> <li>b) Barrier Level not touched during the term of the Product: Bonus Level</li> </ul>
<b>Barrier Level</b>	For each ISIN code, the Barrier Level in the table above
<b>Barrier Observation</b>	Every Trading Date between the Issue Date and the Final Valuation Date (both included) on the Closing Level of the Underlying
<b>Governing Law</b>	English law
<b>Calculation Agent</b>	Deutsche Bank AG, Frankfurt
<b>Business Days</b>	Frankfurt, Milan
<b>Listing</b>	Application shall be made to list the certificate on the Sedex market
<b>Exercise</b>	Automatic at Maturity
<b>Minimum Trading</b>	1 Certificate
<b>Minimum Exercise</b>	1 Certificate
<b>Settlement Currency</b>	EUR
<b>Market Making</b>	Given regular market circumstances, Deutsche Bank AG is expected to continuously quote bid-/ask-prices. Indicative prices will be available on Reuters
<b>Depository</b>	Monte Titoli
<b>Settlement</b>	Monte Titoli

© Deutsche Bank AG 2017

## Important Notice - Disclaimer

This document is intended for discussion purposes only and does not create any legally binding obligations on the part of Deutsche Bank AG and/or its affiliates ("DB"). Without limitation, this document does not constitute an offer, an invitation to offer or a recommendation to enter into any transaction. When making an investment decision, you should rely solely on the final documentation relating to the transaction and not the summary contained herein. DB is not acting as your financial adviser or in any other fiduciary capacity with respect to this proposed transaction. The transaction(s) or product(s) mentioned herein may not be appropriate for all investors and before entering into any transaction you should take steps to ensure that you fully understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of your own objectives and circumstances, including the possible risks and benefits of entering into such transaction. For general information regarding the nature and risks of the proposed transaction and types of financial

## Bonus Cap Certificates on Single Stocks

instruments please go to [www.globalmarkets.db.com/riskdisclosures](http://www.globalmarkets.db.com/riskdisclosures). You should also consider seeking advice from your own advisers in making this assessment. If you decide to enter into a transaction with DB, you do so in reliance on your own judgment. The information contained in this document is based on material we believe to be reliable; however, we do not represent that it is accurate, current, complete, or error free. Assumptions, estimates and opinions contained in this document constitute our judgment as of the date of the document and are subject to change without notice. Any projections are based on a number of assumptions as to market conditions and there can be no guarantee that any projected results will be achieved. Past performance is not a guarantee of future results. This material was prepared by a Sales or Trading function within DB, and was not produced, reviewed or edited by the Research Department. Any opinions expressed herein may differ from the opinions expressed by other DB departments including the Research Department. Sales and Trading functions are subject to additional potential conflicts of interest which the Research Department does not face. DB may engage in transactions in a manner inconsistent with the views discussed herein. DB trades or may trade as principal in the instruments (or related derivatives), and may have proprietary positions in the instruments (or related derivatives) discussed herein. DB may make a market in the instruments (or related derivatives) discussed herein. Sales and Trading personnel are compensated in part based on the volume of transactions effected by them. The distribution of this document and availability of these products and services in certain jurisdictions may be restricted by law. You may not distribute this document, in whole or in part, without our express written permission. DB SPECIFICALLY DISCLAIMS ALL LIABILITY FOR ANY DIRECT, INDIRECT, CONSEQUENTIAL OR OTHER LOSSES OR DAMAGES INCLUDING LOSS OF PROFITS INCURRED BY YOU OR ANY THIRD PARTY THAT MAY ARISE FROM ANY RELIANCE ON THIS DOCUMENT OR FOR THE RELIABILITY, ACCURACY, COMPLETENESS OR TIMELINESS THEREOF. DB is authorised under German Banking Law (competent authority: BaFin - Federal Financial Supervising Authority) and regulated by the Financial Services Authority for the conduct of UK business.