

Deutsche Bank AG
Notice
to the securityholders of

x-markets Programme for Certificates, Warrants and Notes

**Issue of up to 500,000 Coupon Certificates with European Barrier Observation
(corresponds to product no. C31 in the Securities Note) relating to the EURO
STOXX Banks Price EUR Index (the "Securities")**

ISIN: XS0459889373

WKN: DB2D3A

(the "Notes")

With reference to the Issue of up to 500,000 Coupon Certificates with European Barrier Observation (corresponds to product no. C31 in the Securities Note) relating to the EURO STOXX Banks Price EUR Index the Issuer notifies Securityholders pursuant to the conditions of the relevant Final Terms of a correction to a typographical error.

An updated version of the Final terms is annexed to this notice where relevant references on pages 12 and 24 have been amended so that they will now read:

Ex-ante entry costs EUR 7.75

Deutsche Bank AG published on 18 March 2022 Final Terms no 103 under its x-markets Programme for the Issuance of Certificates, Warrants and Notes and the Base Prospectus comprising the Securities Notes dated 2 December 2021. These attached Final Terms replace the Final Terms no 101 .

Any other information not amended by this Notice should be regarded as unchanged.

Capitalised terms not otherwise defined in this Notice will have their respective meanings in the Final Terms.

This Notice forms part of and should be read in conjunction with the Conditions of the Securities set out in the applicable Final Terms. In the case of any inconsistency between the Conditions of any Security or any earlier notice relating to a Security and the terms of this Notice, the terms of this Notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities or if you have recently disposed of the Securities, please forward this Notice to the ultimate beneficial holder or purchaser respectively.

18 March 2022 Deutsche Bank AG