

Deutsche Bank AG
Notice
to the securityholders of

x-markets Programme for Certificates, Warrants and Notes

Issue of up to Issue of up to 500,000 *Coupon Certificates with European Barrier Observation* (corresponds to product no. C31 in the *Securities Note*) relating to the *Solactive Cyber Security Technology 3.5% Decrement EUR Index* (the "**Securities**")

ISIN: XS2011163339

WKN: DC5PSB

(the "Notes")

With reference to the Issue of up to 500,000 *Coupon Certificates* the Issuer notifies Securityholders pursuant to the conditions of the relevant Final Terms of a correction to a typographical error.

An updated version of the Final terms is annexed to this notice where relevant references on pages 5, 6, 17 and 18 have been amended so that they will now read:

Settlement Date In respect of the earlier of the Exercise Date and the Termination Date, the fifth Business Day following (a) if a Barrier Event occurs, the relevant Observation Date or (b) otherwise, the Valuation Date.

Coupon Payment Date 31 May 2022, 31 May 2023, 29 May 2024, 28 May 2025 and 28 May 2026.

Deutsche Bank AG published on 14 May 2021 Final Terms no 50 under its x-markets Programme for the Issuance of Certificates, Warrants and Notes and the Base Prospectus comprising the Securities Notes dated 19 February 2021. These attached Final Terms replace the Final Terms no 50 dated 14 May 2021.

Any other information not amended by this Notice should be regarded as unchanged.

Capitalised terms not otherwise defined in this Notice will have their respective meanings in the Final Terms.

This Notice forms part of and should be read in conjunction with the Conditions of the Securities set out in the applicable Final Terms. In the case of any inconsistency between the Conditions of any Security or any earlier notice relating to a Security and the terms of this Notice, the terms of this Notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities or if you have recently disposed of the Securities, please forward this Notice to the ultimate beneficial holder or purchaser respectively.

19 May 2021

Deutsche Bank AG