

## **Deutsche Bank Aktiengesellschaft**

### **Redemption Notice**

pursuant to §16 of the relevant General Conditions  
to the holders of the Securities listed below

ISIN:

DE000DC7FS92	DE000DC0L0B9	DE000DL57032
DE000DM0T7Z4	DE000DL58RS0	DE000DC6ACY5
DE000DS8U5H2	DE000DC3NT61	DE000DS34D02
DE000DC1EHR1	DE000DC5ULT6	DE000DS37C75
DE000DC3NT12	DE000DC5GQC0	DE000DC19J03
DE000DS8MQF7	DE000DC5S6P4	DE000DC4B3P1
DE000DC5E351	DE000DC7FQN5	DE000DS35K36
DE000DS9T1Q4	DE000DL34X13	DE000DC63SM0

Deutsche Bank Aktiengesellschaft as Issuer of the Securities hereby notifies the Securityholders that the Issuer exercises its Redemption Right pursuant to the Terms and Conditions. The Redemption Date is 27 December 2019.

The exercise by the Issuer of the Redemption Right shall not preclude Securityholders from selling or transferring or, if applicable, exercising the Securities on any day up to but excluding the second Business Day immediately preceding the Redemption Date.

The payment of the Cash Amount, which is determined pursuant to the Product Terms, will be made on 3 January 2020.

Frankfurt am Main, November 2019

**Deutsche Bank Aktiengesellschaft**