

**X-markets Programme**

**Issue of up to 100,000 Single Underlying Autocallable Notes (corresponds to product no. N34 in the Securities Note) at EUR 1,000 each with an aggregate nominal amount of up to EUR 100,000,000 relating to EURO iSTOXX 50 Fut. Roll TR Decrement 3% Index (the "Securities")**

**WKN: DC5PUE  
ISIN: XS2011173726**

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**Notice to Securityholders**

This Notice is dated 29 March 2022 and should be read in conjunction with the Final Terms dated 08 February 2022 in respect of the Issue of up to 100,000 Single Underlying Autocallable Notes (corresponds to product no. N34 in the Securities Note) at EUR 1,000 each with an aggregate nominal amount of up to EUR 100,000,000 relating to EURO iSTOXX 50 Fut. Roll TR Decrement 3% Index (the "Securities") issued by Deutsche Bank AG Frankfurt am Main.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of the Issue of up to 100,000 Single Underlying Autocallable Notes (corresponds to product no. N34 in the Securities Note) at EUR 1,000 each with an aggregate nominal amount of up to EUR 100,000,000 relating to EURO iSTOXX 50 Fut. Roll TR Decrement 3% Index (the "Securities"), issued by Deutsche Bank AG Frankfurt am Main (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue EUR 51,401,000 at an Issue Price of 100.00% of the Nominal Amount (Nominal Amount being EUR 1,000 per Security).

The Issue Date of the Notes is 30 March 2022.

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to trade them on the Regulated market of the Luxembourg Stock Exchange, which is a regulated market for the purposes of Directive 2014/65/EU (as amended).

29 March 2022

Deutsche Bank 