

X-markets Programme

Issue of up to 100,000 Single Underlying Autocallable Notes (corresponds to product no. N33 in the Securities Note) at EUR 1,000 each with an aggregate nominal amount of up to EUR 100,000,000 relating to EURO STOXX 50® Index (the "Securities")

**WKN: DC5PSV
ISIN: XS2011167082**

Notice to Securityholders

This Notice is dated 09 August 2021 and should be read in conjunction with the Final Terms dated 02 June 2021 in respect of the Issue up to 100,000 Single Underlying Autocallable Notes (corresponds to product no. N33 in the Securities Note) at EUR 1,000 each with an aggregate nominal amount of up to EUR 100,000,000 relating to EURO STOXX 50® Index (the "Securities") issued by Deutsche Bank AG Frankfurt am Main.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of the Issue up to 100,000 Single Underlying Autocallable Notes (corresponds to product no. N33 in the Securities Note) at EUR 1,000 each with an aggregate nominal amount of up to EUR 100,000,000 relating to EURO STOXX 50® Index (the "Securities"), issued by Deutsche Bank AG Frankfurt am Main (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue EUR 28,206,000 at an Issue Price of 100.00% of the Nominal Amount (Nominal Amount being EUR 1,000 per Security).

The Issue Date of the Notes is 10 August 2021.

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to trade them on the Regulated market of the Luxembourg Stock Exchange, which is a regulated market for the purposes of Directive 2014/65/EU (as amended).

09 August 2021

Deutsche Bank 