

X-markets Programme

Issue of up to 40,000 Autocallable Notes with Conditional Coupons (corresponds to product no. N53 in the Securities Note) relating to the EURO STOXX 50 Price EUR Index (the "Securities")

**WKN: DC5PTA
ISIN: XS2011168726**

Notice to Securityholders

This Notice is dated 27 September 2021 and should be read in conjunction with the Final Terms dated 21 July 2021 in respect of the Issue of up to 40,000 Autocallable Notes with Conditional Coupons (corresponds to product no. N53 in the Securities Note) relating to the EURO STOXX 50 Price EUR Index (the "Securities"), issued by Deutsche Bank AG Frankfurt am Main.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of the Issue of up to 40,000 Autocallable Notes with Conditional Coupons (corresponds to product no. N53 in the Securities Note) relating to the EURO STOXX 50 Price EUR Index (the "Securities"), issued by Deutsche Bank AG Frankfurt am Main (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue USD 9,832,000 at an Issue Price of 100.00% of the Nominal Amount (Nominal Amount being USD 2,000 per Security).

The Issue Date of the Notes is 29 September 2021.

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to trade them on the Regulated market of the Luxembourg Stock Exchange, which is a regulated market for the purposes of Directive 2014/65/EU (as amended).

27 September 2021

Deutsche Bank 