

NOTICE TO SECURITYHOLDERS

by

Deutsche Bank AG, London Branch

(the "Issuer")

under

Deutsche Bank AG **X-markets** Programme

(the "Programme")

**in relation to the issue of up to USD 1,000 securities linked to Deutsche Bank Commodity Volatility
Premium IV Index**

WKN/ISIN: DS7DL3/ XS1853660907

(the "Securities")

Effective Date: 19 June 2023

We hereby refer to the Securities issued by Deutsche Bank AG, London Branch (the "**Issuer**") and the Final Terms dated 01 July 2020 ("**Final Terms**") in respect of the Securities. Capitalised terms not otherwise defined in this notice will have the meanings ascribed to them in the Final Terms.

This notice is given by the Issuer to all holders of the Securities (the "**Securityholder(s)**") pursuant to General Condition §2(3) of the Securities.

The Issuer hereby notifies the Securityholder(s), and the Securityholders acknowledge and agree, that the Maturity Date of the Securities has been extended to 25 June 2026.

This notice forms part of and should be read in conjunction with the Final Terms. In the case of any inconsistency between the conditions of any Security or any earlier notice relating to a Security and the terms of this notice, the terms of this notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities or if you have recently disposed of the Securities, please forward this notice to the ultimate beneficial holder or purchaser respectively.

Deutsche Bank AG, London Branch

19 June 2023