

## Deutsche Bank AG

### Mitteilung

an die Gläubiger der nachfolgend aufgeführten Wertpapiere gemäß §16 der jeweiligen Allgemeinen Bedingungen

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In den Produktbedingungen der Wertpapiere wird in der Definition "Maßgeblicher Wert des Referenzpreises" für den relevanten Silberpreis auf das London Fixing Bezug genommen. An der Referenzstelle wird nun nicht mehr auf ein Fixing abgestellt sondern auf den Auktionspreis „LBMA Silver Price“. Um diesem Umstand Rechnung zu tragen, werden die Angaben zum Silberpreis in der Definition "Maßgeblicher Wert des Referenzpreises" angepasst und lautet nunmehr wie folgt:

„Maßgeblicher Wert des Referenzpreises

Der Auktionspreis des *Basiswerts* an der *Referenzstelle* "LBMA Silver Price" um 12:00 Uhr (Ortszeit London)."

Frankfurt am Main, am 19. März 2015

**Deutsche Bank AG**