

Deutsche Bank Aktiengesellschaft

Notice

to the holders of the Open End Turbo Warrants mentioned in the table below
in accordance with § 16 of the relevant General Conditions

In accordance with the relevant Product Terms of the Securities, the relevant Strike has been
adjusted with effect of 16 July 2019 as follows:

| ISIN | Strike |
|--------------|---------------|
| DE000DC0DMT1 | 1,254.7547000 |
| DE000DC0DMU9 | 1,259.8346000 |
| DE000DC0FXR7 | 1,219.0355000 |
| DE000DC0FXS5 | 1,264.7492000 |
| DE000DC0HRK0 | 1,269.3305000 |
| DE000DC0NE79 | 699.7792000 |
| DE000DC2AYH3 | 15.8945000 |
| DE000DC2AYJ9 | 15.9933000 |
| DE000DC2DV52 | 15.8015000 |
| DE000DC2F4R3 | 15.6082000 |
| DE000DC2F4S1 | 15.7070000 |
| DE000DC3JRY1 | 16.0515000 |
| DE000DC420H9 | 1,275.3593000 |
| DE000DC4EH40 | 1,272.3059000 |
| DE000DC4GS37 | 13.7731000 |
| DE000DC51BP4 | 15.4971000 |
| DE000DC51BX8 | 1,619.5828000 |
| DE000DC58C02 | 14.3309000 |
| DE000DC58C93 | 1,579.7013000 |
| DE000DC5DQF0 | 14.3884000 |
| DE000DC5DQG8 | 14.4890000 |
| DE000DC5DQH6 | 14.5896000 |
| DE000DC5DQN4 | 1,282.7294000 |
| DE000DC5DQP9 | 1,287.7596000 |
| DE000DC5DQQ7 | 1,292.7900000 |
| DE000DC5DQR5 | 1,297.8203000 |
| DE000DC5DQS3 | 1,302.8506000 |
| DE000DC5DQT1 | 1,307.8809000 |
| DE000DC5DQU9 | 1,312.9112000 |
| DE000DC5DQV7 | 1,317.9416000 |
| DE000DC5DQW5 | 1,322.9718000 |
| DE000DC5JA33 | 14.6767000 |
| DE000DC5LJQ5 | 14.7726000 |
| DE000DC5LJT9 | 1,326.3808000 |

| ISIN | Strike |
|--------------|---------------|
| DE000DC5LJU7 | 1,331.4049000 |
| DE000DC5LJV5 | 1,336.4291000 |
| DE000DC5UKM3 | 14.8502000 |
| DE000DC5UKU6 | 1,339.4300000 |
| DE000DC5UKV4 | 1,344.4465000 |
| DE000DC5UKW2 | 1,349.4631000 |
| DE000DC5UKX0 | 1,354.4797000 |
| DE000DC5UKY8 | 1,359.4962000 |
| DE000DC5UKZ5 | 1,364.5129000 |
| DE000DC5UL01 | 1,369.5295000 |
| DE000DC5UL19 | 1,374.5461000 |
| DE000DC5UL27 | 1,379.5626000 |
| DE000DC5UL35 | 1,384.5792000 |
| DE000DC5UL92 | 1,589.5252000 |
| DE000DC5VQF2 | 1,599.5441000 |
| DE000DC5VQG0 | 1,609.5413000 |
| DE000DC6D4X9 | 1,387.2998000 |
| DE000DC6D567 | 1,429.7884000 |
| DE000DC6D575 | 1,434.7877000 |
| DE000DL2HAB0 | 13.9831000 |
| DE000DL2HAC8 | 13.6556000 |
| DE000DL2HAD6 | 13.3280000 |
| DE000DL2HAE4 | 13.1095000 |
| DE000DL2HB38 | 585.5569000 |
| DE000DL2HB46 | 574.0118000 |
| DE000DL2HB53 | 562.4667000 |
| DE000DL2HB61 | 550.9215000 |
| DE000DL2HB79 | 539.3766000 |
| DE000DL2HB87 | 527.8320000 |
| DE000DL2HB95 | 516.2871000 |
| DE000DL2HBA0 | 504.7421000 |
| DE000DL2HBB8 | 493.1967000 |
| DE000DL3A7D1 | 1,165.3594000 |
| DE000DL3A7E9 | 1,176.2802000 |
| DE000DL3A7F6 | 1,187.2002000 |
| DE000DL3A817 | 566.7167000 |
| DE000DL3A825 | 578.2307000 |
| DE000DL3A833 | 589.7451000 |
| DE000DL49HN1 | 545.8906000 |
| DE000DL4WSY9 | 558.0555000 |
| DE000DL56TY8 | 19.6229000 |
| DE000DL56TZ5 | 19.8040000 |
| DE000DL56U01 | 20.4372000 |

| ISIN | Strike |
|--------------|---------------|
| DE000DL56U19 | 20.6176000 |
| DE000DL56V34 | 1,178.9066000 |
| DE000DL5H122 | 596.7077000 |
| DE000DL5H130 | 602.4215000 |
| DE000DL5H148 | 608.1347000 |
| DE000DL5H155 | 613.8490000 |
| DE000DL5H163 | 619.5626000 |
| DE000DL5H171 | 625.2761000 |
| DE000DL5H189 | 630.9901000 |
| DE000DL5V735 | 18.8841000 |
| DE000DL5V743 | 18.9745000 |
| DE000DL5V750 | 19.0648000 |
| DE000DL5V768 | 19.1551000 |
| DE000DL5V776 | 19.2455000 |
| DE000DL5V784 | 19.3357000 |
| DE000DL5V792 | 19.4264000 |
| DE000DL5V7A0 | 19.5164000 |
| DE000DL5V7B8 | 19.6972000 |
| DE000DL5V7C6 | 19.8780000 |
| DE000DL5V7D4 | 20.0585000 |
| DE000DL5V7E2 | 20.2395000 |
| DE000DL5V859 | 635.9960000 |
| DE000DL5V867 | 641.7027000 |
| DE000DL5V875 | 647.4105000 |
| DE000DL5V883 | 653.1182000 |
| DE000DL5V891 | 658.8256000 |
| DE000DL5V8A8 | 664.5327000 |
| DE000DL5V8B6 | 670.2405000 |
| DE000DL5V8C4 | 675.9474000 |
| DE000DL5V8D2 | 681.6555000 |
| DE000DL5V8X0 | 1,159.0398000 |
| DE000DL63M28 | 1,067.1588000 |
| DE000DL63M36 | 1,076.7176000 |
| DE000DL63M44 | 1,086.2757000 |
| DE000DL6HXY5 | 20.8248000 |
| DE000DL6HZ93 | 1,151.3724000 |
| DE000DL6HZA0 | 1,170.4597000 |
| DE000DL6HZB8 | 1,199.0904000 |
| DE000DL6HZC6 | 1,218.1776000 |
| DE000DL6HZD4 | 1,237.2646000 |
| DE000DL6UW32 | 18.4027000 |
| DE000DL6UW40 | 18.4931000 |
| DE000DL6UW57 | 18.5840000 |

| ISIN | Strike |
|--------------|---------------|
| DE000DL6UW65 | 18.6743000 |
| DE000DL6UW73 | 18.7652000 |
| DE000DL6UW81 | 19.9436000 |
| DE000DL6UWZ7 | 1,095.1287000 |
| DE000DL6UX07 | 1,104.6811000 |
| DE000DL6UX15 | 1,114.2337000 |
| DE000DL6UX23 | 1,123.7857000 |
| DE000DL6UX31 | 1,133.3381000 |
| DE000DL6UX49 | 1,142.8904000 |
| DE000DL6UX56 | 1,190.6528000 |
| DE000DL7FHR4 | 1,058.6602000 |
| DE000DL8A3E3 | 17.4950000 |
| DE000DL8A3F0 | 17.5861000 |
| DE000DL8A3G8 | 17.6768000 |
| DE000DL8A3H6 | 17.7686000 |
| DE000DL8A3J2 | 17.8595000 |
| DE000DL8A3K0 | 17.9505000 |
| DE000DL8A3L8 | 18.0419000 |
| DE000DL8A3M6 | 18.2239000 |
| DE000DL8A4U7 | 1,022.5075000 |
| DE000DL8A4V5 | 1,032.0953000 |
| DE000DL8A4W3 | 1,041.6830000 |
| DE000DL8UM81 | 685.7253000 |
| DE000DL9DAS8 | 17.3811000 |
| DE000DL9DAT6 | 1,157.2235000 |
| DE000DL9DAU4 | 1,184.0832000 |
| DE000DL9DBM9 | 696.0394000 |
| DE000DL9DBN7 | 707.3181000 |
| DE000DL9DBP2 | 712.9574000 |
| DE000DL9DBQ0 | 718.5968000 |
| DE000DL9DBR8 | 724.2361000 |
| DE000DL9Q802 | 1,161.7945000 |
| DE000DL9Q810 | 1,172.5260000 |
| DE000DM07951 | 730.9036000 |
| DE000DM07969 | 742.1036000 |
| DE000DM07977 | 753.3038000 |
| DE000DM07985 | 792.5038000 |
| DE000DM07993 | 798.1033000 |
| DE000DM0WK79 | 1,168.9278000 |
| DE000DM0WK87 | 1,179.6268000 |
| DE000DM0WKT3 | 737.5395000 |
| DE000DM0WKU1 | 748.7551000 |
| DE000DM0WKV9 | 759.9712000 |

| ISIN | Strike |
|--------------|---------------|
| DE000DM0WKW7 | 765.5786000 |
| DE000DM0WKX5 | 771.1866000 |
| DE000DM0WKY3 | 776.7947000 |
| DE000DM0WKZ0 | 782.4028000 |
| DE000DM0WL03 | 788.0103000 |
| DE000DM10HY8 | 18.0967000 |
| DE000DM1CWM3 | 803.3804000 |
| DE000DM1CWN1 | 808.9783000 |
| DE000DM1CWP6 | 814.5760000 |
| DE000DM1CWQ4 | 820.1738000 |
| DE000DM1CX44 | 1,051.0459000 |
| DE000DM1MZC6 | 17.4375000 |
| DE000DM1WV7 | 18.2779000 |
| DE000DM20GP7 | 18.1616000 |
| DE000DM20GQ5 | 18.3470000 |
| DE000DM3FME0 | 17.1747000 |
| DE000DM3FMF7 | 17.2676000 |
| DE000DM3QVH1 | 824.1846000 |
| DE000DM4LA05 | 17.3350000 |
| DE000DM4LA62 | 832.8350000 |
| DE000DM4LA70 | 838.3624000 |
| DE000DM4LA88 | 843.8895000 |
| DE000DM4LA96 | 849.4171000 |
| DE000DM4LAA9 | 854.9443000 |
| DE000DM4LAB7 | 860.4717000 |
| DE000DM4LAC5 | 865.9988000 |
| DE000DM4LAD3 | 871.5263000 |
| DE000DM63N26 | 1,437.8538000 |
| DE000DM63N34 | 1,447.2611000 |
| DE000DM63N42 | 1,456.6677000 |
| DE000DM7CLK7 | 16.9343000 |
| DE000DM7CLL5 | 17.0284000 |
| DE000DM7CLM3 | 17.1222000 |
| DE000DS1S7Y4 | 16.7800000 |
| DE000DS1S7Z1 | 16.8754000 |
| DE000DS1S980 | 1,005.0970000 |
| DE000DS1S998 | 1,014.9604000 |
| DE000DS216M3 | 1,465.5609000 |
| DE000DS216N1 | 1,475.1430000 |
| DE000DS217D0 | 948.3426000 |
| DE000DS217E8 | 958.2264000 |
| DE000DS217F5 | 968.1102000 |
| DE000DS217G3 | 977.9940000 |

| ISIN | Strike |
|--------------|---------------|
| DE000DS217H1 | 987.8777000 |
| DE000DS217J7 | 997.7615000 |
| DE000DS26PU2 | 1,066.2052000 |
| DE000DS26PV0 | 1,071.3831000 |
| DE000DS26PW8 | 1,076.5608000 |
| DE000DS26PX6 | 1,081.7387000 |
| DE000DS26PY4 | 1,086.9168000 |
| DE000DS26PZ1 | 1,092.0948000 |
| DE000DS26Q07 | 1,097.2727000 |
| DE000DS26Q15 | 1,102.4506000 |
| DE000DS26Q23 | 1,107.6283000 |
| DE000DS26Q31 | 1,112.8062000 |
| DE000DS26Q49 | 1,117.9841000 |
| DE000DS26Q56 | 1,123.1622000 |
| DE000DS26Q64 | 1,128.3396000 |
| DE000DS26Q72 | 1,133.5180000 |
| DE000DS26Q80 | 1,138.6958000 |
| DE000DS26Q98 | 1,143.8737000 |
| DE000DS26QA2 | 1,149.0517000 |
| DE000DS26QB0 | 1,154.2294000 |
| DE000DS26QC8 | 1,159.4073000 |
| DE000DS26QD6 | 1,164.5853000 |
| DE000DS26QE4 | 1,169.7631000 |
| DE000DS26QF1 | 1,174.9413000 |
| DE000DS26QG9 | 1,180.1191000 |
| DE000DS26QH7 | 1,185.2971000 |
| DE000DS26RM5 | 1,572.0832000 |
| DE000DS26RN3 | 1,567.2890000 |
| DE000DS26RP8 | 1,562.4946000 |
| DE000DS26RQ6 | 1,557.7002000 |
| DE000DS26RR4 | 1,552.9057000 |
| DE000DS26RS2 | 1,548.1113000 |
| DE000DS26RT0 | 1,543.3167000 |
| DE000DS26RU8 | 1,538.5224000 |
| DE000DS26RV6 | 1,533.7281000 |
| DE000DS26RW4 | 1,528.9335000 |
| DE000DS26RX2 | 1,524.1392000 |
| DE000DS26RY0 | 1,519.3447000 |
| DE000DS26RZ7 | 1,514.5504000 |
| DE000DS26S05 | 1,509.7558000 |
| DE000DS26S13 | 1,504.9614000 |
| DE000DS26S21 | 1,500.1669000 |
| DE000DS26S39 | 1,495.3727000 |

| ISIN | Strike |
|--------------|---------------|
| DE000DS26S47 | 1,490.5783000 |
| DE000DS26S54 | 1,485.7837000 |
| DE000DS26S62 | 1,480.9894000 |
| DE000DS26S70 | 1,476.1952000 |
| DE000DS26S88 | 1,471.4008000 |
| DE000DS26S96 | 1,466.6060000 |
| DE000DS26SA8 | 1,461.8116000 |
| DE000DS26SB6 | 1,457.0174000 |
| DE000DS26SC4 | 1,452.2230000 |
| DE000DS26SD2 | 1,447.4286000 |
| DE000DS26SE0 | 1,442.6340000 |
| DE000DS26SF7 | 1,437.8397000 |
| DE000DS3NRR9 | 929.6071000 |
| DE000DS3NRS7 | 939.5018000 |
| DE000DS53ME7 | 13.5395000 |
| DE000DS5EVJ2 | 16.1425000 |
| DE000DS5EVK0 | 16.2391000 |
| DE000DS5EVL8 | 16.3359000 |
| DE000DS5EVM6 | 16.4325000 |
| DE000DS5EVN4 | 16.5289000 |
| DE000DS5EVP9 | 16.6258000 |
| DE000DS5EVQ7 | 16.7223000 |
| DE000DS5S6N5 | 737.0435000 |
| DE000DS5S6P0 | 779.1604000 |
| DE000DS617X9 | 12.2780000 |
| DE000DS61849 | 993.3163000 |
| DE000DS61856 | 998.5442000 |
| DE000DS61864 | 1,003.7722000 |
| DE000DS67E92 | 1,008.4578000 |
| DE000DS67EA2 | 1,013.6830000 |
| DE000DS6HP41 | 12.9106000 |
| DE000DS6HP58 | 13.8327000 |
| DE000DS6TPM4 | 13.7177000 |
| DE000DS6TPN2 | 13.9225000 |
| DE000DS6TPV5 | 1,193.3537000 |
| DE000DS6TPW3 | 1,198.4755000 |
| DE000DS6TPX1 | 1,203.5969000 |
| DE000DS6TQ53 | 879.1269000 |
| DE000DS6TQ61 | 889.5927000 |
| DE000DS6TQ79 | 900.0585000 |
| DE000DS6TQ87 | 910.5245000 |
| DE000DS6TQ95 | 920.9900000 |
| DE000DS6TQA7 | 926.2230000 |

| ISIN | Strike |
|--------------|---------------|
| DE000DS6TQB5 | 931.4559000 |
| DE000DS6TQC3 | 936.6886000 |
| DE000DS6TQD1 | 941.9216000 |
| DE000DS6TQE9 | 947.1548000 |
| DE000DS6TQF6 | 952.3875000 |
| DE000DS6TQG4 | 957.6204000 |
| DE000DS6TQH2 | 962.8532000 |
| DE000DS6TQJ8 | 968.0861000 |
| DE000DS6TQK6 | 973.3192000 |
| DE000DS6TQL4 | 978.5521000 |
| DE000DS6TQM2 | 983.7848000 |
| DE000DS6TQN0 | 989.0178000 |
| DE000DS6TQY7 | 711.6742000 |
| DE000DS6WWS1 | 12.4875000 |
| DE000DS6WWT9 | 12.6921000 |
| DE000DS6WWU7 | 13.2037000 |
| DE000DS6WWV5 | 13.4086000 |
| DE000DS6WX26 | 915.5113000 |
| DE000DS6WX83 | 742.8722000 |
| DE000DS7AX62 | 13.5976000 |
| DE000DS7AXG8 | 1,018.0866000 |
| DE000DS7AXH6 | 1,023.3077000 |
| DE000DS7AXJ2 | 1,028.5287000 |
| DE000DS7AXK0 | 1,033.7495000 |
| DE000DS7AXL8 | 1,038.9705000 |
| DE000DS7AXM6 | 1,044.1915000 |
| DE000DS7AXN4 | 1,049.4125000 |
| DE000DS7AXP9 | 1,054.6334000 |
| DE000DS7AXQ7 | 1,059.8543000 |
| DE000DS7FCR8 | 1,064.3599000 |
| DE000DS7FCS6 | 1,069.5774000 |
| DE000DS7FCT4 | 1,074.7949000 |
| DE000DS7FCU2 | 1,080.0123000 |
| DE000DS7KYY8 | 1,206.1971000 |
| DE000DS7KZ92 | 771.5597000 |
| DE000DS7PUV1 | 1,083.7708000 |
| DE000DS7PUW9 | 1,088.9813000 |
| DE000DS7RWG4 | 13.4760000 |
| DE000DS7RWL4 | 1,190.1602000 |
| DE000DS7RWQ3 | 1,093.6025000 |
| DE000DS7RWR1 | 1,098.8101000 |
| DE000DS7SKM5 | 13.2707000 |
| DE000DS7SKR4 | 1,103.8692000 |

| ISIN | Strike |
|--------------|---------------|
| DE000DS83702 | 13.0325000 |
| DE000DS8D136 | 14.0721000 |
| DE000DS8D1B5 | 1,209.2216000 |
| DE000DS8D1C3 | 1,214.3238000 |
| DE000DS8D1N0 | 1,106.9196000 |
| DE000DS8Y4F5 | 1,109.9138000 |
| DE000DS8Y4G3 | 1,115.1002000 |
| DE000DS8Y4H1 | 1,120.2866000 |
| DE000DS8Y4J7 | 1,125.4732000 |
| DE000DS8Y4K5 | 1,130.6598000 |
| DE000DS9AKD8 | 14.1450000 |
| DE000DS9AKK3 | 1,221.9789000 |
| DE000DS9AKL1 | 1,227.0707000 |
| DE000DS9AKR8 | 1,133.7537000 |
| DE000DS9AKS6 | 1,138.9307000 |
| DE000DS9AKT4 | 1,144.1075000 |
| DE000DS9AKU2 | 1,149.2846000 |
| DE000DS9JLZ0 | 1,153.3146000 |
| DE000DS9JM07 | 1,158.4862000 |
| DE000DS9JM15 | 1,163.6582000 |
| DE000DS9JM23 | 1,168.8301000 |
| DE000DS9MND7 | 1,173.6683000 |
| DE000DS9MNE5 | 1,178.8385000 |
| DE000DS9MNF2 | 1,184.0090000 |
| DE000DS9MNG0 | 1,189.1794000 |
| DE000DS9MNH8 | 1,194.3497000 |
| DE000DS9W0R9 | 14.2289000 |
| DE000DS9W0Z2 | 1,230.5938000 |
| DE000DS9W100 | 1,235.6788000 |
| DE000DS9W118 | 1,240.7639000 |
| DE000DS9W126 | 1,245.8490000 |
| DE000DS9W134 | 1,250.9342000 |
| DE000DS9W167 | 1,198.3269000 |
| DE000DS9W175 | 1,203.4921000 |
| DE000DS9W183 | 1,208.6573000 |
| DE000DS9W191 | 1,213.8226000 |
| DE000DS9W1A3 | 1,218.9876000 |
| DE000DS9W2A1 | 723.1282000 |
| DE000XM9W1E6 | 879.5206000 |
| DE000XM9W1F3 | 901.5870000 |
| DE000XM9W1G1 | 923.6520000 |
| DE000XM9W1H9 | 945.7183000 |
| DE000XM9W1J5 | 967.7839000 |

| ISIN | Strike |
|--------------|---------------|
| DE000XM9W1K3 | 989.8498000 |
| DE000XM9W1L1 | 1,000.8828000 |
| DE000XM9W1M9 | 1,011.9156000 |
| DE000XM9W1N7 | 1,022.9482000 |
| DE000XM9W1P2 | 1,033.9814000 |
| DE000XM9W1Q0 | 1,045.0143000 |
| DE000XM9W1R8 | 1,056.0475000 |
| DE000XM9W1S6 | 1,067.0798000 |
| DE000XM9W1T4 | 1,078.1134000 |
| DE000XM9W1U2 | 1,089.1457000 |
| DE000XM9W1V0 | 1,100.1785000 |
| DE000XM9W1W8 | 1,105.6953000 |
| DE000XM9W1X6 | 1,111.2116000 |
| DE000XM9W1Y4 | 1,116.7280000 |
| DE000XM9W1Z1 | 1,122.2444000 |
| DE000XM9W201 | 1,127.7612000 |
| DE000XM9W219 | 1,133.2772000 |
| DE000XM9W227 | 1,138.7936000 |
| DE000XM9W235 | 1,144.3100000 |
| DE000XM9W243 | 1,149.8269000 |
| DE000XM9W2W6 | 485.3776000 |
| DE000XM9W2X4 | 508.6452000 |
| DE000XM9W3S2 | 752.9525000 |
| DE000XM9W3T0 | 764.5862000 |
| DE000XM9W3U8 | 787.8535000 |

Frankfurt am Main, July 2019

Deutsche Bank Aktiengesellschaft