

Deutsche Bank Aktiengesellschaft

Redemption Notice

pursuant to §16 of the relevant General Conditions
to the holders of the Securities listed below

ISIN:

DE000DS4R9H3	DE000DL1P8Q6	DE000DC36CV1
DE000DL1R3R3	DE000DL2MMN0	DE000XM9UGF1
DE000DL80V83	DE000DL380D3	DE000XM9UGK1
DE000DL9Q810	DE000DL4ML45	DE000DL02129
DE000DL4MK95	DE000DL5DNH2	DE000DS28UR4
DE000DL5GGB2	DE000DL5L0R1	DE000DC3FVT1
DE000DL8SY08	DE000DL5L7W6	DE000DC35G14
DE000DS6RCB9	DE000DM1CA41	DE000DL1JJQ7
DE000DC313C7	DE000DM3FYS5	DE000DL1RHB6
DE000DC5DQW5	DE000DM5RRD1	DE000DM1JDB1
DE000DS7DQ84	DE000DS1SH27	DE000DC10NL4
DE000DS7EE87	DE000DS6HNQ5	DE000DC17YP7
DE000DL1EAL8	DE000DC0WG76	DE000DC3XYD2
DE000DL2HAC8	DE000DC0WGA3	DE000DC31Z15
DE000DS6TB50	DE000DC1BJN2	DE000DC35DR9
DE000DS9W0R9	DE000DC1QTB4	DE000DC35G30
DE000DC3U857	DE000DC6BJY8	DE000DC4RE71
DE000DC31XQ8	DE000XM9X0T5	DE000DL7RJY1
DE000DC36CM0	DE000XM9X0Y5	DE000DM2SHA3
DE000DC6BKQ2	DE000XM9X100	DE000DC5DPU1
DE000XM9HU26	DE000DL1P9F7	DE000DC5LJX1
DE000DL1RHA8	DE000DL1PC12	DE000DL5KZX8
DE000DL13BW1	DE000DL1TFX0	DE000DC5J7R9
DE000DM0MC48	DE000DL5KZU4	DE000DC58E83
DE000DS7DRS9	DE000DL9WFZ2	DE000DL89WD7
DE000DS7DRT7	DE000DC3UTL1	DE000DL9H0D3
DE000DC0M4G9	DE000DC3WCW0	DE000DM3FZL7
DE000DC0WGG0	DE000DC3WGJ8	DE000DL7D028
DE000DC6AG84	DE000DC5DQ07	DE000DM1REE6
DE000DC3UT54	DE000DC5DQ23	DE000DM42412
DE000DC4UGW3	DE000DC5LK03	DE000DM8A088
DE000DL0K366	DE000DC5UEV7	DE000DS4ATP4
DE000DL9DJF6	DE000DC5UJR4	DE000DL0P0J9
DE000DC1VNE1	DE000DC6D4D1	DE000DS1BUU6
DE000DC1VNL6	DE000DL5GVR7	DE000DC0WFAQ1
DE000DL0SGX2	DE000DL76K33	DE000DM8DD81
DE000DL1R492	DE000DC26HE7	DE000DC36PG4

Deutsche Bank Aktiengesellschaft as Issuer of the Securities hereby notifies the Securityholders that the Issuer exercises its Redemption Right pursuant to the Terms and Conditions. The Redemption Date is 27 December 2019.

The exercise by the Issuer of the Redemption Right shall not preclude Securityholders from selling or transferring or, if applicable, exercising the Securities, which exercise, sale or transfer, as the case may be, is effective on any day up to but excluding the second Business Day immediately preceding the Redemption Date.

The payment of the Cash Amount, which is determined pursuant to the Product Terms, will be made on 3 January 2020.

Frankfurt am Main, November 2019

Deutsche Bank Aktiengesellschaft