

X-markets Programme

Issue of up to 50,000 Deutsche Bank AG (DE) Green Note Fund Opportunity (90) 2031 II EUR (corresponds to product no. N68 in the Securities Note for Notes) at EUR 1,000 each with an aggregate nominal amount of up to EUR 50,000,000 relating to the FFG Global Flexible Sustainable R Acc (the "Securities")

WKN: DC5PSH ISIN: XS2011165037

Notice to Securityholders

This Notice is dated 27 August 2021 and should be read in conjunction with the Final Terms dated 21 June 2021 in respect of the Issue of up to 50,000 Deutsche Bank AG (DE) Green Note Fund Opportunity (90) 2031 II EUR (corresponds to product no. N68 in the Securities Note for Notes) at EUR 1,000 each with an aggregate nominal amount of up to EUR 50,000,000 relating to the FFG Global Flexible Sustainable R Acc (the "Securities").

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of the Issue of up to 50,000 Deutsche Bank AG (DE) Green Note Fund Opportunity (90) 2031 II EUR (corresponds to product no. N68 in the Securities Note for Notes) at EUR 1,000 each with an aggregate nominal amount of up to EUR 50,000,000 relating to the FFG Global Flexible Sustainable R Acc (the "Securities"), the Issuer will issue EUR 3,159,000 at an Issue Price of 102.00% of the Nominal Amount (Nominal Amount being EUR 1,000 per Security).

The Issue Date of the Notes is 31 August 2021.

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to trade them on the Regulated market of the Luxembourg Stock Exchange, which is a regulated market for the purposes of Directive 2014/65/EU (as amended).

27 August 2021

Deutsche Bank