NOTICE TO SECURITY HOLDERS

By

Deutsche Bank AG (the **"Issuer"** and **"Calculation Agent"**)

under its X-markets
Programme for the issuance of Notes, Certificates and Warrants

(the **"Programme"**)

in relation to the issue of:

Issue of up to 10,000 Securities at EUR 5,000 each with an aggregate nominal amount of up to EUR 50,000,000

WKN / ISIN: DB2T1X / XS0461984253

(Referred to as the "**Securities**")

Reference is made to the Securities issued by Deutsche Bank AG and the Final Terms dated 06 September 2024 (**"**the **Final Terms"**) in respect of the Securities.

Terms with initial capital letters which are not defined in this notice shall have the meaning ascribed to them in the Final Terms.

This notice is a Redemption Notice.

Notice is hereby given to all Securityholders, pursuant to General Conditions §2(3) and the Final Terms in respect of the Securities, that:

> With the delivery of this Redemption Notice, the Issuer irrevocably exercises its Redemption Right in relation to the Securities, as provided in the Final Terms, and determines 01 September 2025 as the Redemption Notice Date. In accordance with the Final Terms, the Redemption Date shall be 06 September 2025.

The Issuer accepts responsibility for the information contained in this notice.

If you are not the ultimate beneficial holder in respect of the Securities, or if you have recently disposed of the Securities, please forward this notice to the ultimate beneficial holder or purchaser respectively and notify the Clearing Agent of the change of Securityholder.

Deutsche Bank AG

22 August 2025