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| <p><b>DB Platinum IV</b><br/> <i>Société d'investissement à capital variable</i><br/> Registered Office: 11-13, boulevard de la Foire, L-1528<br/> Luxembourg<br/> R.C.S. Luxembourg:<br/> B-85.828</p> |
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Luxembourg, 26 October 2018

**Important notice to the shareholders of DB Platinum IV Platow (the “Merging Sub-Fund”)**

Notice is hereby given to shareholders of the Merging Sub-Fund that the Boards of Directors of DB Platinum IV and DWS Concept (each a “**Company**” and together the “**Companies**”) have decided to merge DB Platinum IV Platow (the “**Merging Sub-Fund**”) into DWS Concept Platow (the “**Receiving Sub-Fund**”) as indicated hereafter and as detailed in the table in Section III below, pursuant to article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment, as amended from time to time (the “**2010 Law**”) (the “**Merger**”):

| <b>Merging Sub-Fund</b> | <b>Receiving Sub-Fund</b> |
|-------------------------|---------------------------|
| DB Platinum IV Platow   | DWS Concept Platow        |

Capitalised terms used but not defined herein shall have the meaning ascribed to them in the current respective prospectuses of the Companies (the “**Prospectuses**”) (as applicable).

**I. Merger Type**

In accordance with article 1(20)(a) of the 2010 Law, as well as article 21 of the articles of incorporation of DB Platinum IV, and article 5 of the articles of incorporation of DWS Concept, the Boards of Directors of each Company have resolved to proceed with the Merger.

Deutsche Concept is an open-ended investment company with variable capital established in Luxembourg on 28 March 2011 in accordance with Part I of the 2010 Law and the Luxembourg Company Law of 10 August 1915 (as may be amended from time to time) with its registered office at 2, Boulevard Konrad Adenauer, L-1115 Luxembourg. DWS Concept has an umbrella structure and consists of different sub-funds. The Merger will be completed by way of absorption whereby the Merging Sub-Fund will transfer all of its assets and liabilities to the Receiving Sub-Fund in exchange for the issue to the shareholders of the Merging Sub-Fund of shares of the Receiving Sub-Fund.

The assets and liabilities of the Merging Sub-Fund will be contributed to the Receiving Sub-Fund as of 04/12/2018 (the “**Effective Date**”).

**II. Merger Rationale**

The decision to undertake the Merger has been taken with a view to consolidating similar Sub-Funds under one investment platform thereby improving economic efficiency in the management of the platforms and creating scope for investment efficiencies and economies of scale. The Board of Directors are of the view that the decision to undertake the Merger is in the best interests of the shareholders of the Merging Sub-Fund.

The Receiving Sub-Fund has been created for the purpose of the Merger and therefore the investment objectives, policies and strategies of the Merging Sub-Fund and of the Receiving Sub-Fund are equivalent and lead to the same market exposures. The investment objective of the Merging Sub-Fund and the Receiving Sub-Fund is to seek to achieve long-term capital appreciation through an allocation of the assets of the respective fund to a portfolio of Target Securities and Reserve Assets.

Target Securities are (i) equity securities relating to Blue Chip companies (stocks of highly regarded, international companies with a big market capitalisation), Mid Caps (stocks of companies with a medium size market capitalisation) and/or Small Caps (stocks of companies with a small market capitalisation) or (ii) securities linked to the performance of such equity securities and/or indices comprising such equity securities. Reserve Assets are cash deposits and money market instruments.

### **III. Impact on the shareholders of the Merging Sub-Fund**

Shareholders of the Merging Sub-Fund will receive shares of the Receiving Sub-Fund as follows:

| Merging Sub-Fund<br>DB Platinum IV Platow |                 | Receiving Sub-Fund<br>DWS Concept Platow |              |
|---|-----------------|--|--------------|
| Merging Share<br>Classes                  | ISIN            | Receiving Share<br>Classes               | ISIN         |
| "R1C"                                     | LU1239760025 => | LC                                       | LU1865032954 |
| "I1C"                                     | LU1239760371 => | SIC                                      | LU1865033176 |
| "I2C"                                     | LU1711555844 => | IC5                                      | LU1865032871 |

Please refer to the Appendix hereto for more information on each of the classes of shares.

While a full description of the terms of the Merging Sub-Fund and the Receiving Sub-Fund and their share classes is set out in each of the respective Prospectuses and key investor information documents (the “**KIIDs**”), shareholders should note the following similar features and key differences.

Similar features:

- Both Companies have been established in Luxembourg in accordance with Part I of the 2010 Law so that shareholders of the Merging Sub-Fund will continue to hold shares in a regulated investment company and will benefit from the general safeguards applicable to undertakings for collective investment in transferable securities (UCITS) subject to Directive 2009/65/EC. As a result, the rights granted to the shareholders are very similar, except as otherwise provided below and in the respective Prospectuses and the relevant KIIDs.
- As indicated under section II above, the investment objectives, policies and strategies of the Merging Sub-Fund and of the Receiving Sub-Fund are equivalent and lead to the same market exposures. Accordingly, the Board of Directors of the Company do not intend to undertake any rebalancing of the portfolio of the Merging Sub-Fund as a result of the Merger.
- Both Companies are managed by the same management company, being Deutsche Asset Management S.A. (the “**Management Company**”).
- Both Companies have appointed pfp Advisory GmbH (the “**Advisor**”) to propose allocations and re-allocations of the assets of the Merging Sub-Fund and of the Receiving Sub-Fund respectively.
- The Reference Currency of the Receiving Sub-Fund is the same as of the Merging Sub-Fund.
- The share class currency of each share class of the Receiving Sub-Fund is the same as that of the respective share class of the Merging Sub-Fund.
- The share classes of the Merging Sub-Fund and of the Receiving Sub-Fund have the same systematic risk and reward indicators.

Key differences:

- The accounting year for DB Platinum IV ends on 31 January of each year, while that of DWS Concept ends on 31 December of each year.
- The agreement with the Advisor for the Merging Sub-Fund and the Receiving Sub-Fund are not identical. In particular, (i) the agreement with the Merging Sub-Fund is governed by Luxembourg law, with jurisdiction granted to the Luxembourg courts, whereas the agreement with the Receiving Sub-Fund is governed by German law, with jurisdiction granted to German courts, (ii) the agreement with the Merging Sub-Fund may be terminated on 30 days’ notice by any party, whereas the agreement with the Receiving Sub-Fund permits immediate termination by the Receiving Sub-Fund and requires 30 days’ notice, to end on a calendar quarter, in the case of the Advisor, and (iii) the agreement with both the Receiving Sub-Fund and Merging Sub-Fund provide for differing standards of liability for the Advisor; in the case of the agreement with the Merging Sub-Fund, fraud, gross negligence or wilful misconduct is required before the Advisor is required to indemnify the sub-fund, whereas in the case of the agreement with the Receiving Sub-Fund only intent and/or negligence are required.
- The management structure of the Merging Sub-Fund and the Receiving Sub-Fund and the various service providers carrying out day-to-day investment management, administration and distribution are not identical:

|                                     | <b>Merging Sub-Fund</b>         | <b>Receiving Sub-Fund</b>  |
|-------------------------------------|---------------------------------|--|
| Management Company / Fund Manager   | Deutsche Asset Management S.A.  | Deutsche Asset Management S.A. with delegation to Deutsche Asset Management Investment GmbH  |
| Administrative Agent/ Administrator | RBC Investor Services Bank S.A. | State Street Bank Luxembourg S.C.A.  |
| Registrar and Transfer Agent        | RBC Investor Services Bank S.A. | Deutsche Asset Management S.A., entering into an agreement with State Street Bank GmbH in respect of duties relating to the management of the global certificate, with RBC Investor Services Bank S.A. to act as a sub-transfer agent. |
| Asset Allocation Advisor            | pfp Advisory GmbH               | pfp Advisory GmbH  |
| Depository                          | RBC Investor Services Bank S.A. | State Street Bank Luxembourg S.C.A.  |
| Auditor                             | Ernst & Young S.A.              | KPMG Luxembourg, Société Cooperative   |

- The methodology used to limit the market risk of the Merging Sub-Fund is the commitment approach, while that of the Receiving Sub-Fund is the relative Value-at-Risk (VaR) approach. The reference portfolio (risk benchmark) used to calculate the relative VaR of the Receiving Sub-Fund is the CDAX.
- The applicable deadline to consider applications for subscriptions or redemptions in respect of the Merging Sub-Fund is 2.00 p.m. (Luxembourg time) on each Transaction Day. The applicable deadline in respect of the Receiving Sub-Fund is 4.00 p.m. Luxembourg time (CET) on a valuation date (being the business day prior to the applicable transaction day). In particular, orders received at or before 4.00 p.m. Luxembourg time (CET) on a valuation date are processed on the basis of the net asset value per share on the subsequent valuation date. Orders received after 4:00 p.m. Luxembourg time (CET) are processed on the basis of the net asset value per share on the valuation date immediately following that next valuation date.
- The Companies do not have identical fee structures. DB Platinum IV has arranged with its Fixed Fee Agent that the Fixed Fee Agent will pay certain fees and expenses in exchange for the payment of a Fixed Fee calculated based on the average daily Net Asset Value per Share Class, as specified in the product annex of the Merging Sub-Fund. DWS Concept pays such fees and expenses directly until the expense cap, being a percentage of the Management Company fee as specified in the Special Section relevant to the Receiving Sub-Fund, is reached.

The expense cap of the Receiving Sub-Fund is set to 15% of the Management Company fee and limited to a value equal to the Fixed Fee of the Merging Sub-Fund, being 0.10% p.a. based on the net asset value of the relevant share class. As a consequence, the on-going charges of the share classes of the Receiving Sub-Fund will not exceed the on-going charges of the relevant corresponding share classes of the Merging Sub-Fund. On-going charges of the Merging Sub-Fund and Receiving Sub-Fund are indicated in the Appendix.

As the Receiving Sub-Fund will be newly created in order to absorb the Merging Sub-Fund on the Effective Date and will not have any shareholders prior to the Effective Date, the Merger will have

no impact on shareholders of the Receiving Sub-Fund. In addition, there is no intention to undertake any rebalancing of the portfolios of the Merging Sub-Fund or the Receiving Sub-Fund.

Shareholders of the Merging Sub-Fund who do not agree with the Merger can apply for redemption in accordance with the terms of the Prospectus free of any charge. Such redemptions shall be free of charge from the date of this notice until 5 Business Days prior to the Effective Date (the “**Closed to Dealing Date**”).

Alternatively, shareholders of the Merging Sub-Fund may apply for the conversion of their shares in the Merging Sub-Fund into shares of other sub-funds of DB Platinum IV in accordance with the provisions of the section on the conversion of shares of the Prospectus and within the same [one-month period] set out in the paragraph directly above.

No further subscriptions in, or conversions into, the Merging Sub-Fund will be accepted as from 28/11/2018 (the “**Last Dealing Date**”).

**Dealing in the Merging Sub-Fund will be suspended from the Closed to Dealing Date to the Effective Date inclusive. In the event that the suspension is required on another date and/or needs to be extended due to unforeseen circumstances, shareholders will be informed accordingly.**

The last Net Asset Value of the Merging Sub-Fund will be calculated as of the Effective Date.

As of the Effective Date, shareholders of the Merging Sub-Fund who have not applied for redemption will receive a number of new shares of the relevant share class of the Receiving Sub-Fund (the “**New Shares**”) and no subscription charge will be applied in this respect. Shareholders may deal in their New Shares as and from the Effective Date but are recommended to verify with their broker or transfer agent if applications for redemptions can be made by electronic file transfer before receiving confirmation from their broker of the allocation of the exact number of New Shares.

All costs of the Merger will be borne by the Management Company.

Shareholders should inform themselves as to the possible tax implications of the aforementioned changes in their respective country of citizenship, residence or domicile.

As from the Effective Date, the New Shares of the Receiving Sub-Fund attributed to the Shareholders of the Merging Sub-Fund shall in all respects have the same rights as shares of the relevant corresponding share class which may be issued after the Effective Date by the Receiving Sub-Fund, in particular as to their voting and economic rights.

#### **IV. Criteria adopted for the valuation of assets and liabilities on the date of calculating the exchange ratio**

The assets and liabilities of the Merging Sub-Fund will be valued in accordance with the principles laid down in the articles of incorporation and the Prospectus of DB Platinum IV.

#### **V. Calculation method of the exchange ratio**

The number of New Shares to be allocated to the shareholders of the Merging Sub-Fund will be determined on the basis of the exchange ratio corresponding to the respective net asset value of the relevant share classes of the Merging Sub-Fund and the Receiving Sub-Fund, calculated in accordance with the Prospectuses and audited by the auditors of the Companies on the Effective Date.

The exchange ratio will be calculated on the Effective Date, based on the net asset value calculated as of the last Transaction Day preceding the Effective Date.

#### **VI. Additional information for shareholders**

Shareholders of the Merging Sub-Fund may receive additional information in respect of the Merger at the registered office of DB Platinum IV.

Once available, a copy of the common terms of merger adopted by the Board of Directors of DB Platinum IV in relation to the Merger and the Auditor's statement on the terms and conditions of the Merger will be made available, free of charge, at the registered offices of DB Platinum IV.

If any event occurs after signature of the common merger proposal or the dispatch of this notice, and before the Effective Date, that is likely to have a significant disadvantageous impact on either the Companies, the Merging Sub-Fund, or their respective Shareholders, the Boards of Directors of the Companies may decide to change the Effective Date or cancel the Merger completely. Where such a decision is taken, the Boards of Directors of the Companies will take the necessary steps to inform shareholders and the relevant regulatory authorities without delay. In case of a change to the Effective Date, shareholders will be informed by way of a subsequent notice indicating the new Effective Date (being also the date on which the exchange ratio should be calculated) and the new date from which the Receiving Sub-Fund shall be closed to subscriptions and redemptions. For the avoidance of doubt, this additional notice shall be published on the websites of the Companies ([www.systematic.dws.com](http://www.systematic.dws.com) and <https://funds.dws.com/lu>) as soon as possible, and in advance of the Effective Date specified in this notice and not later than five (5) business days prior to the Effective Date.

The latest versions of the Prospectuses, the key investor information documents, the articles of incorporation and the last annual and semi-annual reports of each of the Companies may be obtained in accordance with the provisions of the respective Prospectuses or on the internet at <http://www.systematic.dws.com> in respect of DB Platinum IV and at <https://funds.dws.com/lu/Home> in respect of DWS Concept.

The Board of Directors of **DB Platinum IV**

# APPENDIX - COMPARISON OF KEY FEATURES

| Merging Sub-Fund DB Platinum IV Platow |              |          |                |                        |                               |                     |                   |                      |                     |                          |
|--|--------------|----------|----------------|------------------------|-------------------------------|---------------------|-------------------|----------------------|---------------------|--------------------------|
| Share classes                          | ISIN Code    | Currency | Type           | Management Company Fee | Fixed Fee                     | Subscription charge | Taxe d'Abonnement | Asset Allocation Fee | On-going charges*** | Risk and Reward Category |
| RIC                                    | LU1239760025 | EUR      | Capitalisation | 1.00% p.a.             | 0.0083% per month (0.1% p.a.) | Up to 4.00%         | 0.05% p.a.        | 0.50%                | 1.65% p.a.          | 6                        |
| I1C                                    | LU1239760371 | EUR      | Capitalisation | 0.75% p.a.             |                               | N/A                 | 0.01% p.a.        | 0.75%                | 1.60% p.a.          |                          |
| I2C                                    | LU1711555844 | EUR      | Capitalisation | 0.50% p.a.             |                               | N/A                 | 0.01% p.a.        | 0.50%                | 1.11% p.a.          |                          |

| Receiving Sub-Fund DWS Concept Platow |              |          |                |                          |  |                     |                   |                          |                  |
|---------------------------------------|--------------|----------|----------------|--------------------------|--|---------------------|-------------------|--------------------------|------------------|
| Share classes                         | ISIN Code    | Currency | Type           | Management Company Fee** | Expense Cap                                      | Subscription charge | Taxe d'Abonnement | Risk and Reward Category | On-going charges |
| LC                                    | LU1865032954 | EUR      | Capitalisation | 1.50% p.a.               | Not to Exceed 15% of the Management Company fee* | Up to 4.00%         | 0.05% p.a.        | 6                        | 1.65% p.a.       |
| SIC                                   | LU1865033176 | EUR      | Capitalisation | 1.50% p.a.               |  | N/A                 | 0.01% p.a.        |                          | 1.61% p.a.       |
| IC5                                   | LU1865032871 | EUR      | Capitalisation | 1.00% p.a.               |  | N/A                 | 0.01% p.a.        |                          | 1.11% p.a.       |

\* The applied expense cap of a share class will not exceed 0.10% p.a. based on the net asset value of the relevant share class

\*\* Includes the advisory fee payable to pfp Advisory GmbH

\*\*\* The On-going Charges are taken from the last available KIIDs for each share class